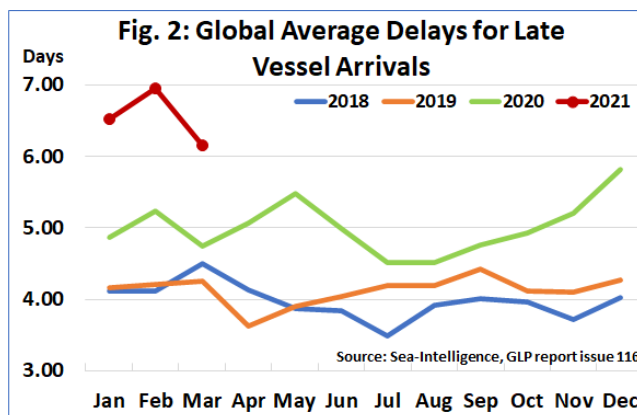
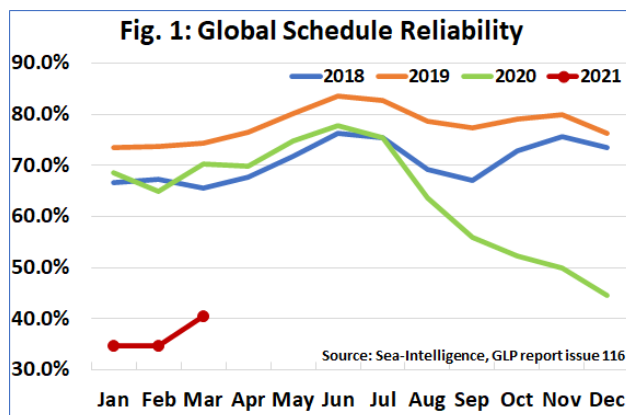
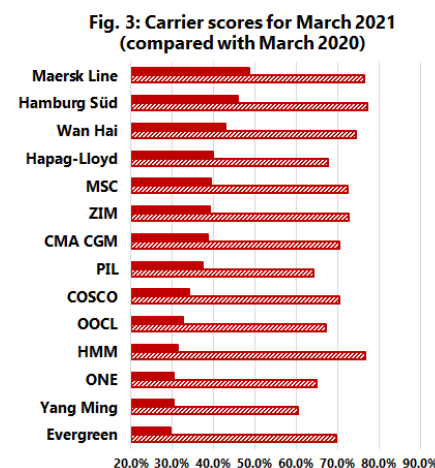


Schedule reliability improves in March 2021

Sea-Intelligence has published issue 116 of the *Global Liner Performance (GLP) report*, with schedule reliability figures up to and including March 2021. As the report itself is quite comprehensive and covers schedule reliability across 34 different trades lanes and 60+ carriers, this press release will only cover the global highlights from the full report.



It seems as if the worst has passed, with carriers recording a 5.8 percentage point M/M improvement in global schedule reliability in March 2021, reaching 40.4%. That said, there is a long way to go to reach the levels of the previous years, as this was still the lowest schedule reliability for April in the 10 years that we have measured schedule reliability, with the gap to 2020 a sharp -29.9 percentage points. The average delay for LATE vessel arrivals also reversed its deteriorating trend, with the March 2021 figure 0.79 days lower M/M, albeit being higher by 1.42 days Y/Y, and still the highest for any March at 6.16 days. The average delay in 2021-Q1 was higher than the extraordinary high delays caused by the 2015-Q1 US West Coast labour dispute and has also been the highest for each month in all months since April 2020.



Maersk Line was the most reliable top-14 carrier in March 2021 with schedule reliability of 48.7%, followed by Hamburg Süd with 45.9%. Only one other carrier, Wan Hai, had schedule reliability higher than 40%. The remaining carriers were within 30%-40%, apart from Evergreen at 29.6%. All carriers recorded a M/M improvement in schedule reliability, while none recorded a Y/Y improvement in March 2021. Wan Hai recorded the largest M/M improvement of 17.6 percentage points while HMM recorded the largest Y/Y decline of a staggering -45.4 percentage points.

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All quotes can be attributed to: Alan Murphy, CEO, Sea-Intelligence.

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Sea-Intelligence is a leading provider of Research & Analysis, Data Services, and Advisory Services within the global supply chain, with a strong focus on container shipping. Combining strong quantitative analytical skills with a deep understanding of the supply chain industry, based on many decades of experience at all central parts of the Ocean supply chain, Sea-Intelligence supports customers across all stakeholder groups.